



The Hon Tony Abbott MHR
Leader of the Opposition

25 February 2013

Dear Financial Planner

As you know, Superannuation savings play a critical role in helping Australians plan for their retirement with confidence.

Unfortunately, confidence has been eroded as the Gillard Government has increased taxes on superannuation and has failed to rule out more taxes and restrictive conditions on Australians planning for their retirement.

Labor has already imposed additional taxes on the super savings of Australians including the removal of most of the Howard Government's co-contribution to the super savings of low income earners.

By raiding the retirement savings of Australians, the Gillard Government is putting even more pressure on future governments to fund Australia's retirement income shortfall.

Restoring confidence in superannuation is part of the Coalition's plan to build a strong and prosperous economy.

To help Australians have confidence again in superannuation, we make this pledge: A Coalition Government will back superannuation to the hilt. We will deliver greater stability and certainty on superannuation – we won't move the goalposts.

A Coalition Government will ensure that there are no unexpected detrimental changes to the superannuation system during the next term of parliament.

Unlike Labor, we will not say one thing before an election and do another afterwards.

Given the Budget deterioration under Labor, we are determined to get the Budget back under control and that is why we will not keep the low income superannuation tax offset. This is funded from a mining tax that has raised only a fraction of what was forecast.

We hope you might inform your clients of our pledge to deliver stability and certainty to superannuation.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Tony Abbott'.

TONY ABBOTT

A handwritten signature in blue ink, appearing to read 'Mathias Corman'.

SENATOR MATHIAS CORMAN
Shadow Minister for Superannuation