

# Smart Money

## Well-armed savers

**Q** : I am in my late 40s and have begun giving retirement greater consideration. All the recent super changes seem to make superannuation very enticing. But will future, possibly unfavorable changes impact on my retirement planning?

**A** : I'm very pleased you have asked this question – it is one that troubles many people I speak to. The news is good: Most of the changes to superannuation have been excellent.

For the individual there are now very generous tax breaks available, which help us get to the first goal of super – having enough to live on.

These breaks can also be used to generate enough money to provide a really rewarding lifestyle once you have retired.

This also means we will not be a burden on the state when we retire, so it is in the government's interest to have us fund our own lifestyle.

Therefore, it is highly unlikely fu-

cash  
coach



ture governments will change the system negatively.

The key tool we have to enforce this is the electoral clout that the army of superannuation savers have.

Any government that tried to diminish the super regime would be quickly voted from office.

My message is to save into super with confidence.

Answered by Theo Marinis of Apogee Financial Planning. Answers should be used as a general guide only and professional advice should be sought before making investment decisions. To find a financial planner, call the Financial Planning Association on 1800 626 393 or visit [www.fpa.asn.au](http://www.fpa.asn.au).

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