

Media Release No: 18 – 16th July 2008

Greater Autonomy for Marinis

Adelaide's Marinis Financial Group (MFG) today announced it has received its own Australian Financial Services Licence (AFSL), effectively allowing the firm to be completely non-aligned with any large multinational insurance and superannuation fund managers.

“We wanted to achieve a greater level of autonomy so our clients could be assured we were acting in their best interests every time. That's why we went to the time and expense of seeking our own AFSL,” said MFG Managing Director Theo Marinis.

“It has been a long held vision for the firm that we would be able to live up to our values by not being beholden to any large groups. We are not obliged to meet sales quotas or targets. We are able to utilise the product research which we believe best meets our needs within our own corporate structure.

Greater autonomy does not come however, without responsibility. As a consequence, we seek to ensure that our advice is at all times appropriate, that we are completely compliant and that our clients are always being served in the most efficient manner.

I anticipate that our new status will also give us considerable credibility amongst our client groups.

Importantly, our Marinis Financial Group clients will continue to be protected by our professional indemnity insurance cover and by the fact that we do not hold client funds. In addition, as a family owned business, Marinis Financial Group makes it our business to provide advice on the right external products.”

Theo Marinis is principal of Marinis Financial Group, a Certified Financial Planner who also holds qualifications in accountancy and economics.

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Disclaimer

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