



MARINIS
FINANCIAL GROUP

26th September 2011

The Hon. Kate Ellis MP
161a Main North Road
NAILSWORTH SA 5083

Dear Ms Ellis,

Telephone Discussion

Thank you very much for taking the time to call me on Monday 19th September 2011 to discuss my concerns regarding the direction of our national superannuation policy.

Put plainly, it seems unjust that a simple mistake in overpaying superannuation can attract such harsh punishment by the Government. I believe if a penalty is deemed appropriate, it should be in line with those used in the tax system – not up to 96% as is currently the case.

Also, as I said, a far better superannuation system would be one which had an agreed cap on it (possibly \$1.5m) and allowed people to put any extra money into it, such as mums returning to work or farmers after a bumper year or when they have funds spare as well as on a regular basis. This would make up for times when they have no money to contribute.

As a constituent, I would like to say thank you for listening to me and being prepared to raise these issues with Senator Bill Shorten.

If I can be of any assistance to you with regard to superannuation policy etc, please do not hesitate to contact me at my office on 8130 5130.

Sincerely

Theo Marinis B.A., B.Ec., CPA., CFP®
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Authorised Representative

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