

**From:** Grow | Marinis Group  
**Sent:** Friday, 2 May 2014 2:45 PM  
**To:** Grow | Marinis Group  
**Subject:** Great Time for Panic Merchants  
**Attachments:** Media Release No. 56 - 2014 03 28 - FPA Professional Practice.pdf

Dear Friends

In the lead up to the 13 May 2014 Federal Budget you will hear and read a lot of very scary reports about what changes to the retirement system the government will bring in. Journalists and commentators love filling the void with panic.

Of course there are a few points to consider:

At this stage, it is all leaks and speculation – which traditionally governments use to ‘soften us up’ to make the reality of change seem not as bad as we first feared;

- The government will not have a majority in the new Senate and will need to negotiate its legislation with PUP and the Greens. You can expect any ‘rough edges’ to be knocked off proposed changes in this process;
- Both major parties have track records of ‘grandfathering’ the retirement space therefore changes tend to affect younger people rather than those who already have a strategy underway;
- Changes to the pension age (mooted to be up from 67 to 70) should not affect most MFG clients as they have in place plans to use their own financial resources or they are already in receipt of part Age Pension;
- If a ‘deficit levy’ is put in place, it will be a minor bump in the road as we experienced with the superannuation surcharge and the natural disasters levy.

My advice is to not be scared by the commentary, stick to your strategy and weather the storms. The actual outcome of any changes will not be known until they become legislation and that is a long way off. We will deal with any significant changes to retirement savings policy when they become more than simply speculation.

In the meantime, we are delighted to share the attached media release from our professional body, which confirms the accreditation of Marinis Financial Group as a Professional Practice of the Financial Planning Association. The accreditation is made in recognition of our high professional and ethical standards.

As always, please do not hesitate to contact me or any of the MFG team if you have any concerns. I am committed to keeping all our clients up to date with any changes which specifically affect them.

Yours sincerely

**Theo Marinis B.A, B.Ec, CPA, CFP®**  
**Financial Strategist**  
**Authorised Representative**



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## **Marinis Financial Group achieves FPA Professional Practice status**

**Adelaide, 28 March 2014:** Marinis Financial Group of Norwood, South Australia has been accredited as a Professional Practice of the Financial Planning Association in recognition of the business' high professional and ethical standards.

The Financial Planning Association (FPA) is Australia's peak professional body for financial planners. Its Professional Practice accreditation recognises practices of the highest calibre in their local community.

As an FPA Professional Practice, Marinis Financial Group can use the exclusive FPA Professional Practice brand in their offices, website and business collateral to clearly identify itself as a high quality, professional business.

Financial planning businesses are invited to apply for FPA Professional Practice status, and to qualify, they need to undergo a rigorous screening process and meet the following requirements:

- Over 75 per cent of practitioners must be FPA practitioner members;
- Over 50 per cent of practitioners are already CFP® professionals or will be within three years.

Businesses accredited as FPA Professional Practices then must agree to a 3-year review of their business to maintain their status.

**Marinis Financial Group of Norwood, South Australia said:**

*"As an FPA Professional Practice, we are delighted to be able to show both existing and potential clients that they are dealing with a financial planning business of the highest professional standing."*

*"We have been part of the Norwood area for almost 10 years and we see our FPA Professional Practice accreditation as also helping us to stand out as an employer of choice for financial planners."*

**FPA CEO Mark Rantall said:**

*"The Professional Practice designation recognises quality financial planning practices that are providing the highest quality financial advice in their community."*

*"With only two in five Australians seeking financial advice, we are working hard to address this gap in by increasing consumer trust in financial planning. Consumers don't know where to turn for advice they can rely on. If they look for an FPA Professional Practice, this is a perfect place to start."*



“Currently there are around 30 FPA Professional Practices in Australia, and we expect this number to grow over the next 12 months. We believe that there are over 1000 businesses that would qualify for this designation, however our approach with this initiative is definitely about quality, not quantity.”

In addition, the FPA has launched a national TV, print and online advertising campaign to further promote the FPA brand as a mark of trust to all consumers. The campaign will run throughout 2012 in TV, print and online media.

~ Ends ~

FPA Professional Practice logo:



**PROFESSIONAL PRACTICE**

FINANCIAL PLANNING ASSOCIATION *of* AUSTRALIA

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**Note to journalists**

The Financial Planning Association of Australia (FPA) is the peak professional body for financial planning in Australia. It has a network of 32 Chapters across the country, which provides business and professional development activities for more than 12,000 members. FPA practitioner members manage the financial affairs of more than 5 million Australians whose investments are valued at \$630 billion.

For further information on the FPA visit [www.fpabestpractice.com.au](http://www.fpabestpractice.com.au).