

**From:** Grow | Marinis Group  
**Sent:** Friday, 6 March 2015 9:53 AM  
**To:** Grow | Marinis Group  
**Subject:** A Simple and Clear Article on Super  
**Attachments:** 2015 01 25 - Advertiser Article.pdf

Dear friends

Over the last eight years or so, I have been impressed with the work of Adelaide based financial journalist Anthony Keane. In my view, Anthony understands the super system better than most – including many of the federal government's advisers (please see my correspondence with the government as posted on our MFG website at [www.marinisgroup.com.au](http://www.marinisgroup.com.au) if you want to share in my frustration with some of the shortcomings of the policy makers!)

I would like to commend the attached article to you and suggest you might pass it on to any family members or friends you think would benefit from a clear understanding of how super does – and should – work.

You will not be surprised to read that Anthony Keane previously worked as a financial adviser – which is no doubt how he became so well informed. He is able to combine his journalistic and financial talents in a manner which I believe sets him apart from most other commentators.

As always, if you would like to discuss any of the issues raised in this edition of eGrow, its various attachments or your personal circumstances, please do not hesitate to contact me or any of the Marinis Financial Group team.

Kind Regards

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# Go ahead, make your retirement with super



**ANTHONY KEANE**  
Personal Finance Writer

Do you feel lucky punk? Well, you should, at least when it comes to your superannuation saving.

It's almost 44 years since Clint Eastwood's Dirty Harry challenged a robber with his immortal words.

It's less than 24 years since all Australians started receiving compulsory super and while not as powerful as Clint's famous quote or his 44 Magnum, it's starting to pack a considerable punch.

Our combined super savings have jumped from less than \$250 billion in the mid 1990's to more than \$1,600 billion (\$1.6 trillion) today and are projected to quadruple in size over the next 20 years.

That's a big bucket of cash, but what's in it for you?

Plenty, if you compare us with other countries retirement saving systems.

A recent report by Russell Investments outlined five reasons why Australians should feel lucky about super.

It's open to everyone and the money belongs to you; not an employer who may eventually go bust.

It's preserved until you reach retirement age.

In Singapore, super can be used for housing, healthcare and education, resulting in nothing left later in life.

It's portable; we can move it from one fund to another.

We can choose how our super is invested - shares, cash, even artworks or a mixture of assets.

It has low tax rates that save people money while they build their retirement nest egg.

Australia was recently ranked as having the second best retirement savings system in the world, behind Denmark.

Super gets criticised for being too confusing. It's a fair comment, but we can thank our politicians for our frustration because they keep changing the rules.

However, super gets unfairly criticised for not doing its job.

The critics say too many people are still partially or fully reliant on the age pension in the golden years.

But experts who have been watching super since the 1900's say a lot more people are enjoying a more comfortable retirement through a mixture of super and the pension.

Super has not matured to a point where any Australian has enjoyed a full working life of employer super payments.

That day is still about 20 years away, so perhaps we're judging it a little too early. The most important thing about super is that it's your money.

Too many people treat it as somebody else's.

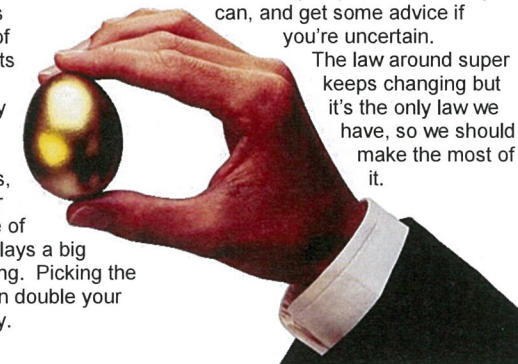
If you had \$30,000 or \$50,000 or \$200,000 sitting in a bank deposit, you'd be annoyed if the bank was taking chunks of it away through fees or other deductions. That's what happens with millions of super accounts every month.

We are lucky to live in Australia for many reasons, and our super system is one of them. Luck plays a big role in investing. Picking the right stock can double your money quickly.

Picking the wrong investments or the wrong time - such as just before the GFC - can send your finances into reverse. But with super we often make our own luck.

Take advantage of its low tax benefits, pump in extra when you can, and get some advice if you're uncertain.

The law around super keeps changing but it's the only law we have, so we should make the most of it.



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