

**From:** grow@marinigroup.com.au  
**Sent:** Thursday, 2 June 2016 2:54 PM  
**To:** Grow | Marinis Group  
**Subject:** Getting Set for the New Financial Year

Dear friends

Welcome to our June communication.

As we head towards an election, there is an unprecedented amount of uncertainty around superannuation and retirement policy. That should not, however, stop us from keeping our heads and acting responsibly as we also approach the new financial year.

My message this month is to plan and act (on the basis, of course, of sound advice) and do it before June 30.

Everybody's situation is different, but the first principle for those in the accumulation stage is to put away as much superannuation as you can, and to do it as soon as you can and for as long as you can. But please be smart about it! We know the Government and opposition have super in their sights, therefore it is even more important to think of 'us' and not 'me' in the accumulation phase.

If you are planning to retire soon, there may be some significant tax advantages in holding off until the new financial year.

If you are in Transition to Retirement, make sure you are contributing the maximum \$35,000 pa, as the new rules will cut the amount you can contribute (if the new parliament allows it) by \$10,000 pa from 1 July 2017.

If you have life insurances this may also be a good time to determine whether you still need them – or perhaps, whether you still need as much.

For those in retirement, or the income 'draw-down' phase, it is important to have a conservative, well planned strategy in place which is designed to weather the inevitable financial shocks which will come along – we call this the 'Marinis Buffer'.

Some of you, unfortunately, may be harshly treated by the government's new rules regarding pension entitlements which come into place in January. Make sure you are well informed about these changes in advance, and where appropriate, seek advice.

Finally, whatever our situation in life, we should all also use this time of year to review our wills – particularly if there have been any significant changes in our circumstances.

There is a lot to think about (and for some of us, a bit of work to do) as the old financial year draws to a close. My team and I are always here to help our clients and to work with you to help you make the right decision for your personal circumstances.

As always, if you would like to discuss any aspect of this edition of eGrow please do not hesitate to contact me or any member of the Marinis Financial Group team on 08 8130 5130 or via email at [admin@marinigroup.com.au](mailto:admin@marinigroup.com.au).

Kind Regards

**Theo Marinis B.A, B.Ec, CPA, FPA®**  
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