

Grow @ Marinis Group

From: Grow | Marinis Group
Sent: Friday, 8 July 2016 12:24 PM
To: Grow | Marinis Group
Subject: Where to From Here?

Dear friends

I had planned in this eGrow to discuss with you the new Government's likely direction on superannuation, social security and retirement – but we, the voters, have created a very uncertain picture. Any commentary, therefore, is premature.

One thing remains certain; panic is the worst thing anyone can do.

The keys to success in terms of our own wealth creation (and retention) strategies haven't changed: Contribute as much as you can, as early as you can and for as long as you can during the superannuation accumulation phase. And when it comes to retirement, make sure you have a conservative portfolio – and a 'Marinis Buffer' to protect yourself against shocks.

I must say I am fascinated by what the electorate has said to our political elite. In my view, we the voters have expressed disappointment in the two party system, and the feeling that our parties are out of touch. It is not too dissimilar to the "blood nose" given to the establishment in Great Britain in the Brexit vote. Democracy gets messy at times, but it remains a great leveller.

Reading and listening to our commentators you could be forgiven for thinking that Australia, and indeed Britain, are facing collapse. This is simply not the case. Good sensible people are going about their business and are creating wealth and opportunity. These are not hard times (as anyone who has lived through The Depression, World Wars 1 and 2, Vietnam/Korea, the Asian Banking Crisis, Y2K and even the GFC will assure you). Over time, investment markets have kept going up – I like to think that as long as there are humans the markets will still increase.

So, once we know what sort of government Australia will have and how it will manage a hostile senate, I will try to fill in the economic gaps as they appear. In the meantime, please do not become concerned about the uncertainty. The present situation is yet another road bump on the roadway to success.

A similar perspective is shared by Vanguard Investments. Please click on the link below if you are interested in reading an article by Vanguard's Head of Market Strategy and Communications.

https://www.vanguardinvestments.com.au/retail/ret/articles/insights/research-commentary/markets-and-economy/Planning-for-political-shocks.jsp?utm_source=SmartInvesting

As always, if I or any of the team can help you with any concerns, please do not hesitate to get in touch by calling the Marinis Financial Group team on 08 8130 5130 or via email at admin@marinigroup.com.au.

Kind Regards

Theo Marinis B.A., B.Ec., CPA., FPA®
Financial Strategist
Authorised Representative



GROW @ Marinis



Financial Strategies (SA) Pty Ltd | ABN 54 083 005 930
Trading as **Marinis Financial Group** | Australian Financial Services Licence No: 326403

P 08 8130 5130 | F 08 8331 9161 | E grow@marinigroup.com.au

A 67 Kensington Road, Norwood SA 5067 | **W** marinigroup.com.au

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