



**OFFICE OF THE HON STEPHEN JONES MP**  
**ASSISTANT TREASURER AND MINISTER FOR FINANCIAL SERVICES**

Ref: MC24-006841

22 JUL 2024

Mr Theo Marinis  
Managing Director  
Marinis Financial Group  
49 Beulah Road  
NORWOOD SA 5067

Dear Mr Marinis

Thank you for your correspondence to the Assistant Treasurer concerning death benefit pensions. The Assistant Treasurer has asked me to respond on his behalf. I apologise for the delay in responding to you.

The Albanese Government will deliver a stronger superannuation system that provides the best outcomes for members. As you are aware, the current commutation rules and restrictions on death benefits taken as a reversionary pension are designed to ensure the trustee can pay out the death benefit as required under the law and maintain integrity of superannuation tax concessions. As is currently in the law, these commutation rules and restrictions continue to apply, as do the existing social security and taxation treatment that applies to those products.

We thank you for bringing your consideration of death benefit pensions to the Government's attention. The Albanese Government welcomes comments and feedback from the community and appreciates the time you have taken to share your views. Your views have been shared with Treasury for consideration in future policy development.

Thank you again for your letter.

Yours sincerely

A handwritten signature in black ink, appearing to read 'James Stevens', with a long, sweeping horizontal line extending to the right.

James Stevens  
Acting Chief of Staff