

The \$16.5bn invisible economic boost from retiree grandparents

The grandparent economy has quietly grown larger than Tasmania's entire workforce. But much of their work is 'invisible'.

By ANTHONY KEANE

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[GRANDPARENT ECONOMY: \\$16.5BN HIDDEN BOOST FROM RETIREES' UNPAID WORK, UNISUPER REPORT SHOWS | THE AUSTRALIAN](#)



Bill Barker's busy retirement includes family help, volunteering and making wooden rocking horses.

<https://www.theaustralian.com.au/wealth/retirement/the-165bn-invisible-economic-boost-from-retiree-grandparents/news-story/1c94583df2fd33343ff6061208ce9216?giftid=0NuC5bjwvd>

Financial strategist Theo Marinis, himself a new grandparent, said he had noticed an increase in retirees caring for their grandchildren, which helped working parents juggle their living costs, childcare and after-school care fees.

“I think grandparents love to do it, and I speak from personal experience, and we are seeing more and more helping out,” he said.

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