

Grow @ Marinis Group

From: Grow | Marinis Group
Sent: Friday, 19 July 2019 9:29 AM
To: Alex Wiedenmann | Marinis Group
Subject: WE ARE MOVING

Dear Friends,

Marinis Financial Group is moving

After 14 happy years at our current address, Marinis Financial Group is moving. Our new premises are located at **49 Beulah Rd, Norwood, SA 5067** (click [here](#) to see it on Google maps).

Our new location is bigger, brighter and more comfortable for our clients and staff, and I am looking forward to meeting you there.

We will be co-locating with my long-term friend and trusted accountant, Marco Piteo and his firm. Many Marinis clients are also Piteo Accounting & Advisory clients, making it more convenient for all.

Obviously, the move will create a little disruption. It will be necessary to close from 25 – 29 July 2019 to enable us to get established in our new premises. Naturally, all phones, email and post will be redirected.

We will do everything we can to minimise any inconvenience to you during this time.

Imputation (franking) credit refunds and politics

Before the recent election, very few of us had thought much about franking credit refunds – but then they morphed into ‘The Pensioner Tax’ – and we all paid attention. The Labor Party adopted a policy to remove these ‘tax rorts’ (or ‘gifts’ as Bill Shorten called them).

And then the government was re-elected, and the immediate threat has dissipated... but history tells us another story.

Remember that John Hewson’s GST was rejected in 1993.... then it became law in 2000 because it made good economic sense. Similarly, you can expect future governments to remove refunds on franking credits and this is a move which has my support – but probably not for the reasons you think.

None of our clients have a ‘franking credit’ driven retirement strategy because it can limit the upside and maximise the potential downside of the strategy, due to the investors’ limited exposure to the broader market. The inclusion of international shares (as well as Australian shares) in portfolio construction has helped our clients grow their capital significantly over time. A dividend income streaming strategy is based on accessing only Australian shares – limiting diversification and increasing the associated investment risks.

For social equity reasons I am not keen on ‘streaming’ (even though by not using this strategy I may damage my own finances) as people who own businesses can use dividend income streaming as a way to get money out of a business very tax effectively. I don’t like the idea of a generation leaving its children and grandchildren in economic trouble because of our greed.

I do like the idea of making the pie bigger so everyone gets a slice, rather than keeping a small meal for a few at the expense of the others.

Housekeeping matters

Thank you all for your patience last month during our enforced power outage. We gave our staff a well-deserved day off, in recognition of their need to be re-energised at this busy time of year.

If you didn’t get the ‘opt-in’ forms for your insurance posted before the deadline, please speak with us and we will see what can be done to re-instate it.

And now is the time to start thinking about your 2019/20 super contributions to ensure you (each) contribute \$25,000 before the end of this new financial year.

May I again suggest, as I ALWAYS do, that you change your payment frequency from once a year each June (and rushing around to ensure you get the contribution in on time) to making regular payments.

A monthly direct debit will ensure that you contribute the maximum of \$25,000 and reduce the stress and disappointment of not getting that last-minute contribution in by 30 June 2020! You will also get the benefit of 'Dollar Cost Averaging' or buying into the market at regular intervals, minimising the downside risk of market volatility.

Now some REAL ADVANCE NOTICE here.

Next year, 30 June will fall on a Tuesday. Bear in mind that your contribution must be banked (NOT just received by your fund) BEFORE 30 June each year, and that ALL funds have a processing cut-off date. Therefore, if you opt NOT to contribute each month, you WILL need to get those contributions in by **Wednesday, 24 June 2020**.

And one more thing....

If you would like to view my collection of media articles and 'think pieces' Eureka Report/InvestSMART please click on this [link](#).

As always, if I, or any member of the team, can be of assistance please do not hesitate to contact us on (08) 8130 5130.

Kind Regards,

Theo Marinis B.A., B.Ec., CPA., FPA®
Financial Strategist
Authorised Representative



GROW @ Marinis



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